

## Course Outline

**Code: BUS702**

**Title: Economics for Managers**

<b>School:</b>	Business
<b>Teaching Session:</b>	Session 6
<b>Year:</b>	2020
<b>Course Coordinator:</b>	Dr Hammad Siddiqi
<b>Course Moderator:</b>	Dr Robert Alexander

Please go to the USC website for up to date information on the teaching sessions and campuses where this course is usually offered.

### **1. What is this course about?**

#### **1.1 Description**

This course aims to provide you with a systematic overview of economics as a foundation study in business, covering microeconomics, macroeconomics and introducing international economics. Business managers need to be aware of the economic environment in which they work, and the impact this environment has on their decision-making.

#### **1.2 Field trips, WIL placements or activities required by professional accreditation**

N/A

### **2. What level is this course?**

700 level Specialised - Demonstrating a specialised body of knowledge and set of skills for professional practice or further learning. Advanced application of knowledge and skills in unfamiliar contexts.

### **3. What is the unit value of this course?**

12 units

#### 4. How does this course contribute to my learning?

<b>Specific Learning Outcomes</b> On successful completion of this course, you should be able to:	<b>Assessment tasks</b> You will be assessed on the learning outcomes in task/s:	<b>Graduate Qualities or Professional Standards mapping</b> Completing these tasks successfully will contribute to:
Demonstrate knowledge of microeconomic principles and the ability to apply these principles to business decisions.	1 and 2	Creative and critical thinkers Career ready (Knowledgeable. Empowered)
Demonstrate knowledge of macroeconomic principles and apply these principles to judging economic policy.	1 and 2	Creative and critical thinkers Career ready (Knowledgeable. Empowered)
Demonstrate the ability to structure an economic argument and support it with relevant theory and evidence.	2	Communication, Creative and critical thinkers Career ready (Problem solving, Knowledgeable)

#### 5. Am I eligible to enrol in this course?

Refer to the [USC Glossary of terms](#) for definitions of “pre-requisites, co-requisites and anti-requisites”.

##### 5.1 Enrolment restrictions

Must be enrolled in a Postgraduate program

##### 5.2 Pre-requisites

Enrolled in any PGRD Program or (enrolled in Program SC410, SC411, SC425, SC404 or SC405 and 280 units completed towards either of these Programs)

##### 5.3 Co-requisites

Nil.

##### 5.4 Anti-requisites

MBA708 or EMB758

##### 5.5 Specific assumed prior knowledge and skills (where applicable)

N/A

#### 6. How am I going to be assessed?

##### 6.1 Grading scale

Standard – High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL)

##### 6.2 Details of early feedback on progress

Application of economic concepts to real-world problems will start in Week 1 with feedback provided orally in class.

### 6.3 Assessment tasks

Task No.	Assessment Product	Individual or Group	Weighting %	What is the duration / length?	When should I submit?	Where should I submit it?
1	Quiz/zes	Individual	40%	1 hour 30 minutes	5pm (AEST) Tuesday Week 4	Quiz (Online Test)
2	Case Study	Individual	60%	2,000 words (excluding graphs and bibliography)	5pm (AEST) Tuesday Week 7	Online Assignment Submission with Plagiarism check
			100%			

#### Assessment 1: Online Test

<b>Goal:</b>	This task will test your understanding of basic economic principles covered in the first three weeks of classes.
<b>Product:</b>	Examination
<b>Format:</b>	A multiple-choice test comprising (30) questions. This test will cover topics from the first three weeks, and will be conducted online in Week 4
<b>Criteria:</b>	<ul style="list-style-type: none"> <li>• Demonstrate knowledge of microeconomic principles and the ability to apply these principles to business decisions.</li> <li>• Demonstrate knowledge of macroeconomic principles and apply these principles to judging economic policy.</li> </ul>

#### Assessment Task 2: Case Study

<b>Goal:</b>	The topic will require you to apply your knowledge of the economic theory you have learned in the context of a contemporary macroeconomic puzzle. In doing this, you will develop skills that will allow you to understand current economic events
<b>Product:</b>	Case Study
<b>Format:</b>	This is an individual assessment. You will be given a description of a macroeconomic puzzle and will be asked to answer a number of questions.
<b>Criteria:</b>	<ul style="list-style-type: none"> <li>• Application of relevant economic theory to a macroeconomic puzzle</li> <li>• Appreciation of diverse perspectives.</li> <li>• Demonstration of effective communication skills in an economic context.</li> </ul>

## 7. Directed study hours

A 12-unit course will have a total of 150 learning hours which will include directed study hours, independent learning and completion of assessable tasks. Total student workload is calculated at 12.5 learning hours per one unit. This will consist 2 hours of interactive Zoom sessions for each module plus 1 hour of digital learning material per module. This will occur twice weekly. An additional 19 hours of independent study on average per teaching week (including online learning guide, recorded lecture topics, embedded digital content, course readings and development of assessment items) is required.

## 8. What resources do I need to undertake this course?

Please note that course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Blackboard site. Please log in as soon as possible.

## **8.1 Prescribed text(s) or course reader**

No textbook is necessary.

A Study Guide will be provided on Blackboard and in printed form, it will assist you in preparing for class and will provide further information regarding particular aspects of your course including further reading from the web

## **8.2 Specific requirements**

Nil

## **9. How are risks managed in this course?**

Health and safety risks for this course have been assessed as low.

It is your responsibility as a student to review course material, search online, discuss with lecturers and peers, and understand the health and safety risks associated with your specific course of study. It is also your responsibility to familiarise yourself with the University's general health and safety principles by reviewing the [online Health Safety and Wellbeing training module for students](#), and following the instructions of the University staff.

## **10. What administrative information is relevant to this course?**

### **10.1 Assessment: Academic Integrity**

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your assessment work to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Blackboard, are electronically checked through SafeAssign. This software allows for text comparisons to be made between your submitted assessment item and all other work that SafeAssign has access to.

### **10.2 Assessment: Additional requirements**

#### **Eligibility for Supplementary Assessment**

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying:

- a) The final mark is in the percentage range 47% to 49.4%
- b) The course is graded using the Standard Grading scale
- c) You have not failed an assessment task in the course due to academic misconduct

### **10.3 Assessment: Submission penalties**

Late submission of assessment tasks will be penalised at the following maximum rate:

- 5% (of the assessment task's identified value) per day for the first two days from the date identified as the due date for the assessment task.
- 10% (of the assessment task's identified value) for the third day
- 20% (of the assessment task's identified value) for the fourth day and subsequent days up to and including seven days from the date identified as the due date for the assessment task.

- A result of zero is awarded for an assessment task submitted after seven days from the date identified as the due date for the assessment task.

Weekdays and weekends are included in the calculation of days late.

To request an extension, you must contact your Course Coordinator and supply the required documentation to negotiate an outcome.

#### 10.4 Study help

In the first instance, you should contact your tutor, then the Course Coordinator. Additional assistance is provided to all students through Academic Skills Advisers. To book an appointment or find a drop-in session go to [Student Hub](#).

Contact Student Central for further assistance: +61 7 5430 2890 or [studentcentral@usc.edu.au](mailto:studentcentral@usc.edu.au)

#### 10.5 Wellbeing Services

Student Wellbeing Support Staff are available to assist on a wide range of personal, academic, social and psychological matters to foster positive mental health and wellbeing for your success. Student Wellbeing is comprised of professionally qualified staff in counselling, health and disability Services.

Ability Advisers ensure equal access to all aspects of university life. If your studies are affected by a disability, mental health issue, learning disorder, injury or illness, or you are a primary carer for someone with a disability, [AccessAbility Services](#) can provide assistance, advocacy and reasonable academic adjustments.

To book an appointment with either service go to [Student Hub](#), email [studentwellbeing@usc.edu.au](mailto:studentwellbeing@usc.edu.au) or [accessability@usc.edu.au](mailto:accessability@usc.edu.au) or call 07 5430 1226

#### 10.6 Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Administration of Central Examinations
- Deferred Examinations
- Student Academic Misconduct
- Students with a Disability

Visit the USC website:

<http://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

#### 10.7 General Enquiries

In person:

- **USC Sunshine Coast** - Student Central, Ground Floor, Building C, 90 Sippy Downs Drive, Sippy Downs
- **USC Moreton Bay** – Service Centre, Ground Floor, Foundation Building, Gympie Road, Petrie
- **USC SouthBank** - Student Central, Building A4 (SW1), 52 Merivale Street, South Brisbane
- **USC Gympie** - Student Central, 71 Cartwright Road, Gympie
- **USC Fraser Coast** - Student Central, Student Central, Building A, 161 Old Maryborough Rd, Hervey Bay
- **USC Caboolture** - Student Central, Level 1 Building J, Cnr Manley and Tallon Street, Caboolture

Tel: +61 7 5430 2890

**Appendix 1 Course content**

<b>Week # / Module #</b>	<b>What key concepts/content will I learn?</b>	<b>Directed Study Activities: teaching components</b>
Week 1/ Module 1	Is capitalism in crisis?	See point 7
Week 1/ Module 2	Why is economic growth important?	See point 7
Week 2/ Module 3	Is the market system best?	See point 7
Week 2/ Module 4	What has economics to say about pricing?	See point 7
Week 3/ Module 5	Why should decisions be made at the margin?	See point 7
Week 3/ Module 6	How does the market failure and what should be done about it?	See point 7
Week 4/ Module 7	Is macroeconomics as simple as microeconomics?	See point 7
Week 4/ Module 8	Why does money matter?	See point 7
Week 5/ Module 9	Can fiscal policy improve macroeconomic outcomes?	See point 7
Week 5/ Module 10	Is globalisation a force for good?	See point 7
Week 6/ Module 11	What are the risks associated with trade?	See point 7
Week 6/ Module 12	Revision	See point 7

Please note that the course activities may be subject to variation.

**Public Holidays**

*Queen's Birthday - Monday 5<sup>th</sup> October 2020 (Week 8)*