



COURSE OUTLINE

BUS303 Money and Banking

Course Coordinator: Hammad Siddiqi (hsiddiqu@usc.edu.au) **School:** School of Business and Creative Industries

2021 | Semester 1

USC Sunshine Coast

ON CAMPUS

Most of your course is on campus but you may be able to do some components of this course online.

Online

ONLINE 1

You can do this course without coming onto campus.

Please go to the USC website for up to date information on the teaching sessions and campuses where this course is usually offered.

1. What is this course about?

1.1. Description

You will develop insight into how money affects important aspects of your own life and the real economy as a whole by studying the institutions and increasingly complex functioning of the banking and broader financial system.

1.2. How will this course be delivered?

ACTIVITY	HOURS	BEGINNING WEEK	FREQUENCY
ON CAMPUS			
Tutorial/Workshop – In-class tutorial	2hrs	Week 2	11 times
Online – Pre-recorded concept videos and associated activity	1hr	Week 1	12 times
ONLINE 1			
Tutorial/Workshop – Interactive zoom tutorial	2hrs	Week 2	11 times
Online – Pre-recorded concept videos and associated activity	1hr	Week 1	12 times

1.3. Course Topics

An overview of money and the financial system

Interest rates

Risk and the term structure

The banking industry

Bank regulation

Financial crises

Central Banks and Money supply

Conduct of monetary policy

The demand for money

Monetary policy in the IS/LM and AS/AD models

Transmission mechanisms of monetary policy

Money and inflation

2. What level is this course?

300 Level (Graduate)

Demonstrating coherence and breadth or depth of knowledge and skills. Independent application of knowledge and skills in unfamiliar contexts. Meeting professional requirements and AQF descriptors for the degree. May require pre-requisites where discipline specific introductory or developing knowledge or skills is necessary. Normally undertaken in the third or fourth full-time study year of an undergraduate program.

3. What is the unit value of this course?

12 units

4. How does this course contribute to my learning?

COURSE LEARNING OUTCOMES	GRADUATE QUALITIES MAPPING	PROFESSIONAL STANDARD MAPPING
On successful completion of this course, you should be able to...	Completing these tasks successfully will contribute to you becoming...	Association to Advance Collegiate Schools of Business
1 Identify, coherently explain and synthesise the operation of financial institutions, their asset structure and the services they perform.	Knowledgeable Creative and critical thinker	PC1.1 - Written Communication PC3.1 - Problem Solving PC5.1 - Diversity PC6.1 - Self-management PC6.2 - Discipline Knowledge
2 Apply economic reasoning and analytical skills to make informed judgments concerning the operation of monetary policy of central banks.	Knowledgeable Creative and critical thinker	PC1.1 - Written Communication PC1.2 - Oral Communication PC2.1 - Teamwork PC3.1 - Problem Solving PC6.2 - Discipline Knowledge
3 Use economic data to analyse bond yields and explain the role of financial markets in the real economy.	Knowledgeable Creative and critical thinker	PC1.1 - Written Communication PC3.1 - Problem Solving PC6.2 - Discipline Knowledge

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4 Demonstrate effective written communication skills in a business context	Empowered Engaged	PC1.1 - Written Communication

5. Am I eligible to enrol in this course?

Refer to the [USC Glossary of terms](#) for definitions of “pre-requisites, co-requisites and anti-requisites”.

5.1. Pre-requisites

BUS202

5.2. Co-requisites

Not applicable

5.3. Anti-requisites

Not applicable

5.4. Specific assumed prior knowledge and skills (where applicable)

Not applicable

6. How am I going to be assessed?

6.1. Grading Scale

Standard Grading (GRD)

High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL).

6.2. Details of early feedback on progress

From week 2, formative feedback will be provided in the form of answer guides to the tutorial exercises.

6.3. Assessment tasks

DELIVERY MODE	TASK NO.	ASSESSMENT PRODUCT	INDIVIDUAL OR GROUP	WEIGHTING %	WHAT IS THE DURATION / LENGTH?	WHEN SHOULD I SUBMIT?	WHERE SHOULD I SUBMIT IT?
All	1	Oral and Written Piece	Individual	25%	3-4 pages	Week 5	Online Assignment Submission
All	2	Essay	Individual	35%	1,500 words	Week 9	Online Assignment Submission with plagiarism check
All	3	Written Piece	Individual	40%	2 hours	Week 13	Online Assignment Submission with plagiarism check

All - Assessment Task 1: Problem set

GOAL:	To identify, coherently explain and synthesize current issues concerning money, credit and banking and present a clear and coherent exposition of these issues in writing and in an oral presentation.
PRODUCT:	Oral and Written Piece
FORMAT:	Complete a problem set based on the first four topics of the course. Individual assessment to be undertaken independently. Further details are provided in the assessment area in Blackboard.

CRITERIA:	No.	Learning Outcome assessed
	1	Demonstrate competence in the use of course specific analytical tools
	2	Demonstrate effective communication skills in an economic context
	3	Assessment criteria are mapped to the course learning outcomes. 1 2 3 4

All - Assessment Task 2: Essay

GOAL:	To present a clear and coherent exposition of economic knowledge and ideas in relation to a topic relating to the financial sector in the context of a contemporary or historical economic event.	
PRODUCT:	Essay	
FORMAT:	Individual assessment to be undertaken independently This task is being used for measuring Assurance of Learning towards Association to Advanced Collegiate Schools of Business (AACSB) accreditation. The following program learning objective will be assessed: Program Learning Objective 1.1: Demonstrate effective written communication skills in a business context. Further details are provided in the assessment area in Blackboard	
CRITERIA:	No.	Learning Outcome assessed
	1	Demonstrate ability to apply economic knowledge and ideas.
	2	Demonstrate ability to reflect on the interaction between economic thinking and economic events
	3	Demonstrate effective written communication skills in a business context.

All - Assessment Task 3: Written Piece

GOAL:	To apply reasoning and analytical skills to demonstrate understanding of issues related to how money affects the real economy and present a clear and coherent exposition of economic knowledge.	
PRODUCT:	Written Piece	
FORMAT:	Individual open book assessment This assessment task will be made up of questions similar to those in weekly tutorial exercises and may cover all parts of the course Further details are provided in the assessment area in Blackboard	
CRITERIA:	No.	Learning Outcome assessed
	1	Demonstrate competence in the use of course specific analytical tools
	2	Demonstrate effective written communication skills

7. Directed study hours

A 12-unit course will have total of 150 learning hours which will include directed study hours (including online if required), self-directed learning and completion of assessable tasks. Directed study hours may vary by location. Student workload is calculated at 12.5 learning hours per one unit.

8. What resources do I need to undertake this course?

Please note: Course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Blackboard site– Please log in as soon as possible.

8.1. Prescribed text(s) or course reader

Please note that you need to have regular access to the resource(s) listed below. Resources may be required or recommended.

REQUIRED?	AUTHOR	YEAR	TITLE	PUBLISHER
Required	Frederic S. Mishkin	2019	The Economics of Money, Banking and Financial Markets	Pearson Education Limited, Harlow, England. 1-292-26885-9 978-1-292-26885-9

8.2. Specific requirements

A scientific calculator may be useful but is not needed for most problems.

9. How are risks managed in this course?

Health and safety risks for this course have been assessed as low. It is your responsibility to review course material, search online, discuss with lecturers and peers and understand the health and safety risks associated with your specific course of study and to familiarise yourself with the University's general health and safety principles by reviewing the [online induction training for students](#), and following the instructions of the University staff.

10. What administrative information is relevant to this course?

10.1. Assessment: Academic Integrity

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your assessment work to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Blackboard, are electronically checked through SafeAssign. This software allows for text comparisons to be made between your submitted assessment item and all other work that SafeAssign has access to.

10.2. Assessment: Additional Requirements

Eligibility for Supplementary Assessment

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying:

The final mark is in the percentage range 47% to 49.4%

The course is graded using the Standard Grading scale

You have not failed an assessment task in the course due to academic misconduct

10.3. Assessment: Submission penalties

Late submission of assessment tasks may be penalised at the following maximum rate:

- 5% (of the assessment task's identified value) per day for the first two days from the date identified as the due date for the assessment task.

- 10% (of the assessment task's identified value) for the third day - 20% (of the assessment task's identified value) for the fourth day and subsequent days up to and including seven days from the date identified as the due date for the assessment task.

- A result of zero is awarded for an assessment task submitted after seven days from the date identified as the due date for the assessment task. Weekdays and weekends are included in the calculation of days late. To request an extension you must contact your course coordinator to negotiate an outcome.

10.4. Study help

For help with course-specific advice, for example what information to include in your assessment, you should first contact your tutor, then your course coordinator, if needed.

If you require additional assistance, the Learning Advisers are trained professionals who are ready to help you develop a wide range of academic skills. Visit the [Learning Advisers](#) web page for more information, or contact Student Central for further assistance: +61 7 5430 2890 or studentcentral@usc.edu.au.

10.5. Wellbeing Services

Student Wellbeing provide free and confidential counselling on a wide range of personal, academic, social and psychological matters, to foster positive mental health and wellbeing for your academic success.

To book a confidential appointment go to [Student Hub](#), email studentwellbeing@usc.edu.au or call 07 5430 1226.

10.6. AccessAbility Services

Ability Advisers ensure equal access to all aspects of university life. If your studies are affected by a disability, learning disorder mental health issue, injury or illness, or you are a primary carer for someone with a disability or who is considered frail and aged, [AccessAbility Services](#) can provide access to appropriate reasonable adjustments and practical advice about the support and facilities available to you throughout the University.

To book a confidential appointment go to [Student Hub](#), email AccessAbility@usc.edu.au or call 07 5430 2890.

10.7. Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Administration of Central Examinations
- Deferred Examinations
- Student Academic Misconduct
- Students with a Disability

Visit the USC website: <http://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

10.8. General Enquiries

In person:

- **USC Sunshine Coast** - Student Central, Ground Floor, Building C, 90 Sippy Downs Drive, Sippy Downs
- **USC Moreton Bay** - Service Centre, Ground Floor, Foundation Building, Gympie Road, Petrie
- **USC SouthBank** - Student Central, Building A4 (SW1), 52 Merivale Street, South Brisbane
- **USC Gympie** - Student Central, 71 Cartwright Road, Gympie
- **USC Fraser Coast** - Student Central, Student Central, Building A, 161 Old Maryborough Rd, Hervey Bay
- **USC Caboolture** - Student Central, Level 1 Building J, Cnr Manley and Tallon Street, Caboolture

Tel: +61 7 5430 2890

Email: studentcentral@usc.edu.au